

SENATE BILL 2702

By Bell

AN ACT to amend Tennessee Code Annotated, Title 35,
Chapter 12, relative to the Uniform Transfer on
Death Security Registration Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 35-12-102(10), is amended by adding the following language as a new subdivision (B) and by relettering the existing subdivisions accordingly:

(B) Custody account or an investment management account with a trust company or a trust division of a bank with trust powers, including the securities in the account, a cash balance in the account, cash, cash equivalents, interest, earnings, or dividends earned or declared on a security in the account, whether or not credited to the account before the owner's death; or

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.